EXHIBIT 11

Caroline Aziton

From:

George lacobescu

Sent: To:

28 October 2010 18:25 Simon Waugh; Russell Lyons; Martin Precious; Paul Stallard;

Christopher Henderson; Pamela Kendall; Rhys Thomas; 'Tony Jordan';

Richard Archer

Subject:

FW:

From:

George Iacobescu

Sent:

28 October 2010 18:24

To:

'Sir Martin Jacomb'; Peter Anderson; 'Falls, Robert'; 'levcapital@aol.com'; 'Midgen, Alex';

'ceo@qatarholding.qa'; 'Niles, Brian'

Cc:

John Garwood

Subject:

Please find attached the memo regarding the proposed transactions regarding 25 Bank Street (Lehman building) and JPM. Please note that this memo should be treated as highly confidential and not be distributed as the terms of this potential transaction becoming public would be significantly damaging to the execution of the transaction itself.

George







BoardmemJPMBDF Schedule1.xls (21 Schedule2.xls (30 (3).doc (187 KB...

KB)

Memorandum

To:

Board of Directors

Date: 28 October 2010

From:

George Iacobescu

Peter Anderson Simon Waugh HIGHLY CONFIDENTIAL NOT FOR DISTRIBUTION

cc:

John Garwood / Martin Precious / Russell Lyons Christopher Henderson / Pamela Kendall / Rhys Thomas

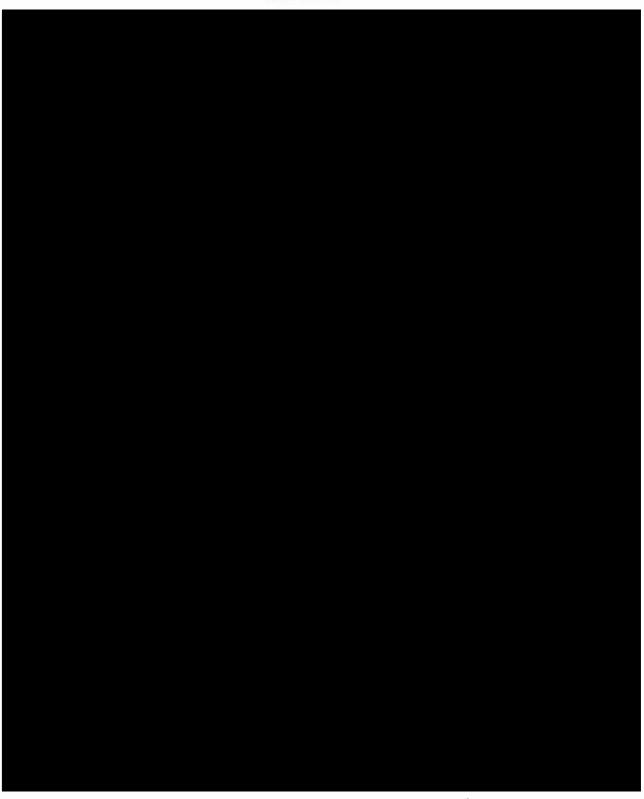
Paul Stallard / Richard Archer / Tony Jordan

Topic:

Asset Substitution and Sale of 25 Bank Street (Lehman) ("HQ2")

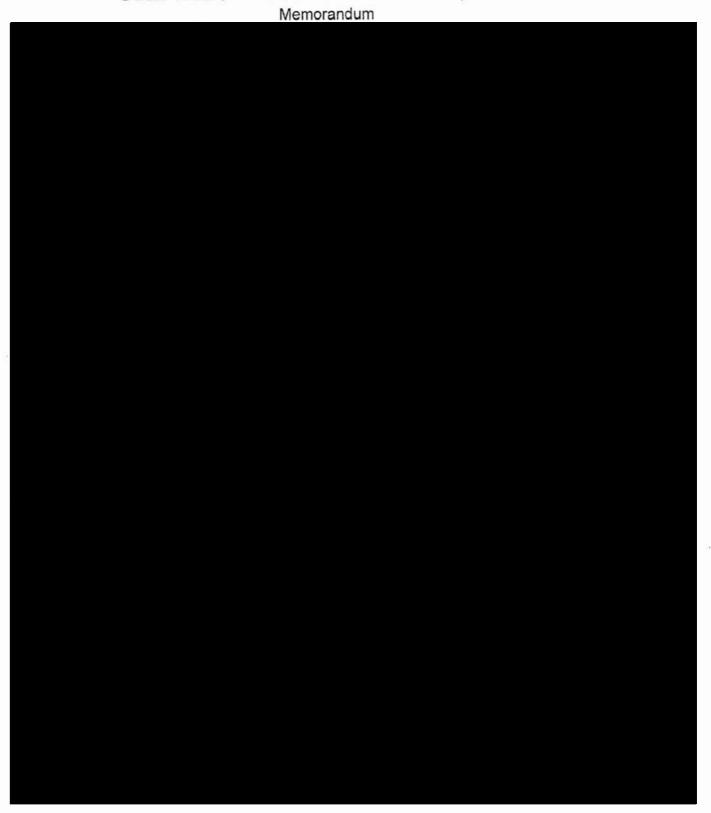
As the Board is aware, as of 30th September, Nomura have vacated HQ2 and the building is currently substantially unoccupied with approximately 90% unlet. Although the lease remains vested in Lehman, PWC (as administrators) have abandoned the building, rejecting any liability for rental payments, on going maintenance or for the provision of building services going forward. To avoid any deterioration of the building and to ensure provision of services for our 4 floors of sub-tenants, we have stepped in temporarily to provide services although the cost of running the building for such a small amount of space is highly inefficient.

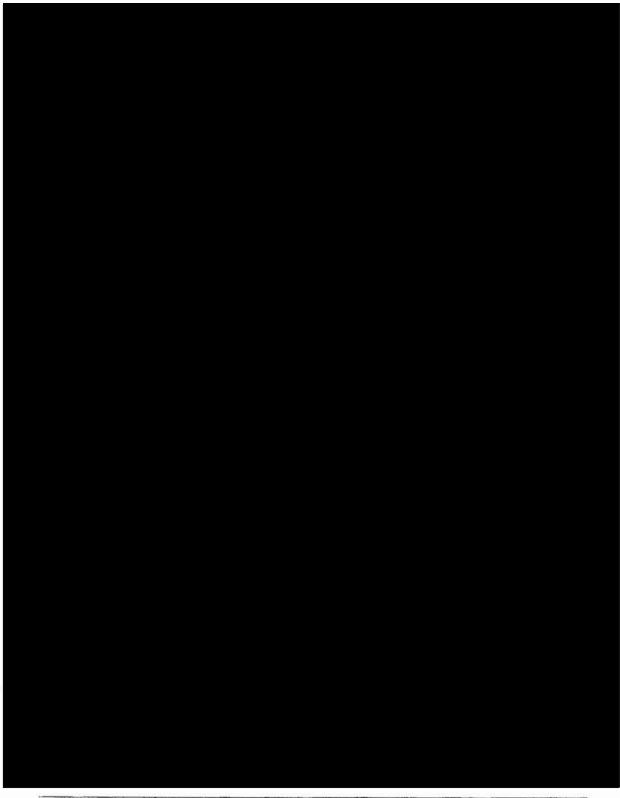
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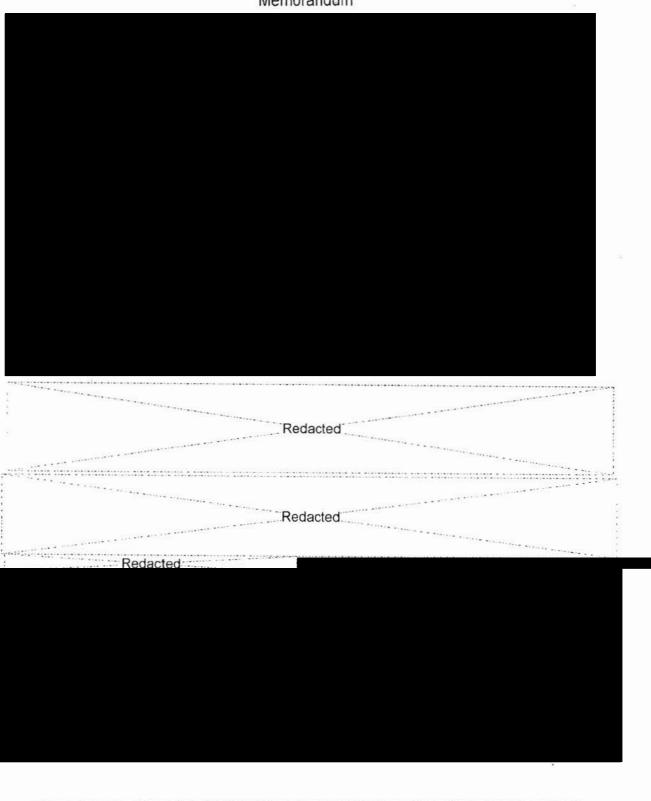
08-13555-mg Doc 44793-9 Filed 06/19/14 Entered 06/19/14 13:19:09 Exhibit 11 Pg 5 of 13

CANARY WHARF GROUP PLC





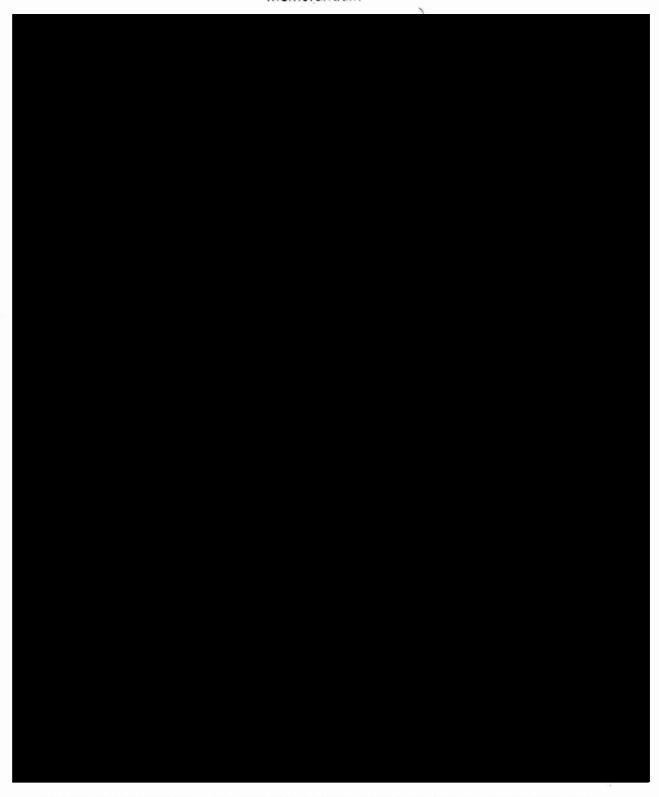
Memorandum

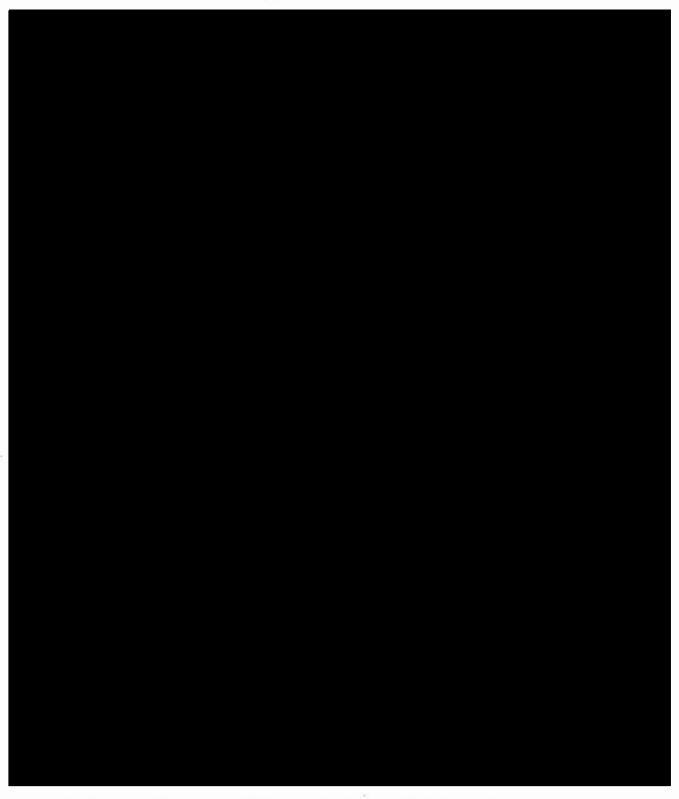


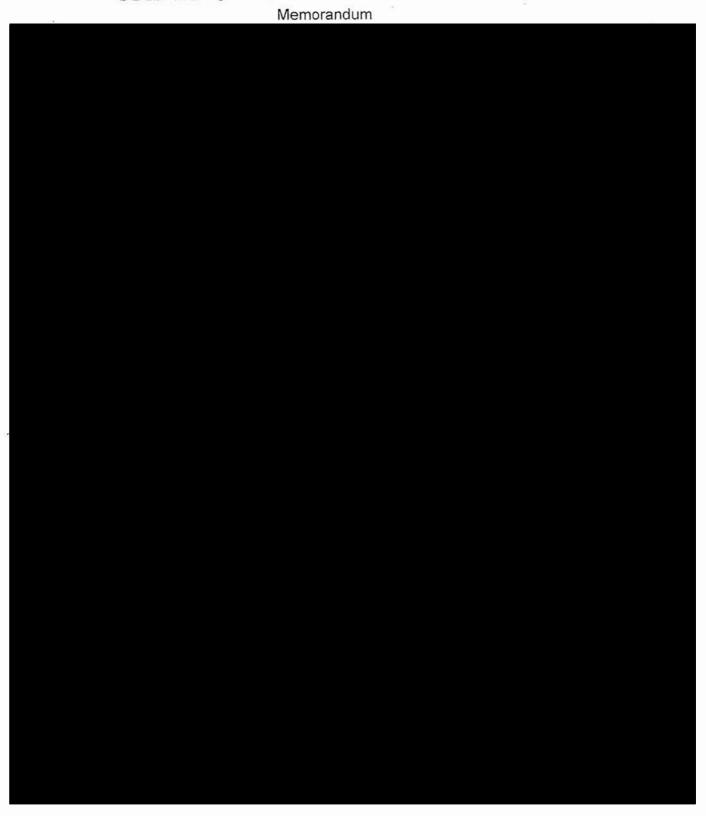
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CONFIDENTIAL CW0019144



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